

**AMENDMENT NO. 1
TO THE RULES AND REGULATIONS OF
THE MUSICIANS' PENSION FUND OF CANADA**

Effective April 1, 2020, paragraph (a) of Section 2.01 is deleted in its entirety and is replaced with the following:

(a) After December 31, 2000

(i) An Employee who first has Contributions made on his behalf after December 31, 2000, shall become a Member of the Plan on the first day of the Year following the Year in which he has accumulated:

(A) 700 hours of employment with an Employer; or

(B) Covered Earnings equal to or greater than 35% of the YMPE;

whichever occurs earlier provided that, for the purposes of this subparagraph:

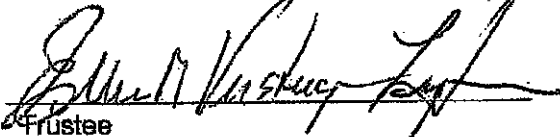
(A) hours of employment and Covered Earnings shall not be counted if they were earned prior to a 6 consecutive month period in which no Contributions are made on behalf of the Employee; and

(B) the period beginning on April 1, 2020 and ending on June 30, 2021, shall be excluded from the calculation of the 6 consecutive month period in which no Contributions are made on behalf of the Employee.

(ii) Despite subsection 2.01(a)(i), an Employee shall become a Member of the Plan upon his attaining the requirements to acquire Vested Status under the Rules and Regulations for the Plan, as at December 31, 2000 in accordance with Section 4.02(c).

The undersigned certifies that the above text is a true and correct Amendment to the Rules and Regulations of the Musicians' Pension Fund of Canada (as Amended and Restated effective January 1, 2018).

Dated in the City of Toronto this 8th day of December, 2020.


Trustee


Witness


Trustee


Witness