

**AMENDMENT NO. 3
TO THE RULES AND REGULATIONS OF
THE MUSICIANS' PENSION FUND OF CANADA**

Effective December 31, 2000, Section 2.01 is deleted in its entirety and is replaced with the following:

Section 2.01. Membership Eligibility

(a) After December 31, 2000

(i) Subject to applicable pension laws and subsection 2.01(a)(ii), an Employee who first has Contributions made on his behalf after December 31, 2000, shall become a Member of the Plan on the earlier of:

(A) the first day of the Year following the Year in which he has accumulated:

I. 700 hours of employment with an Employer; or

II. Covered Earnings equal to or greater than 35% of the YMPE; or

(B) the first day following a period of twenty-four consecutive months after Contributions have commenced to be made on his or her behalf, provided that there has not been a period of six (6) consecutive months in which no Contributions have been made on his or her behalf.

(ii) For the purposes of subsection 2.01(a)(i),

(A) hours of employment and Covered Earnings shall not be counted if they were earned prior to a 6 consecutive month period in which no Contributions are made on behalf of the Employee; and

(B) the period beginning on April 1, 2020 and ending on December 31, 2021, shall be excluded from the calculation of the 6 consecutive month period in which no Contributions are made on behalf of the Employee.

(iii) Despite subsection 2.01(a)(i), an Employee shall become a Member of the Plan upon his attaining the requirements to acquire Vested Status under the Rules and Regulations for the Plan, as at December 31, 2000 in accordance with Section 4.02(c).

(b) After December 31, 1989, but before January 1, 2001

(i) An Employee, as defined in Section 1.17(1), who first has Contributions made on his behalf after December 31, 1989, but before January 1, 2001, shall become a Member of the Plan when Contributions are received on his behalf from his first Employer.

- (ii) An Employee, as defined in Section 1.17(b), who is first employed by an Employer after December 31, 1989, but before January 1, 2001, shall become a Member of the Plan on the first of the Year following the Year in which he has accumulated:
 - (A) 700 hours of employment with an Employer, or
 - (B) \$5,000 of Covered Earningswhichever occurs earlier.
 - (iii) An Employee, as defined in Section 1.17(a), who first has Contributions made on his behalf prior to January 1, 1990 and who has not met the requirements of subsection (c) below to become a Member of the Plan on January 1, 1990 and who has not met the requirements of subsection (c) below to become a Member of the Plan on January 1, 1990, shall become a Member of the Plan when Contributions are paid on his behalf by his Employer after December 31, 1989.
- (c) Prior to January 1, 1990
- (i) An Employee, as defined in Section 1.17(a), who first has Contributions made on his behalf after December 31, 1986, shall become a Member of the Plan on the first day of the Year following the Year in which Contributions, together with Contributions made in prior Years, represent at least \$5,000 of Covered Earnings, provided that, for the purposes of this subparagraph, Contributions and Covered Earnings shall not be counted if they were earned in a Year that is prior in two consecutive Years in which no Contributions are made on behalf of the Employee.
 - (ii) An Employee, as defined in Section 1.17(b) who is first employed by an Employer after December 31, 1986, shall become a Member of the Plan on the first day of the Year following the two consecutive Years in each of which he has accumulated:
 - (A) 700 hours of employment with an Employer, or
 - (B) \$5,000 of Covered Earnings.
 - (iii) Notwithstanding the above, if the Contributions received on an Employee's behalf in any one of the five consecutive Years immediately preceding January 1, 1987 represent Covered Earnings of at least \$375, the Employee shall become a Member as of the first day of the Year following the Year in which the Contributions received on and after January 1, 1987 represent at least \$375 of Covered Earnings, provided this amount is accumulated within five Years from the end of the Year in which he has had at least \$375 of Covered Earnings reported.

The undersigned certifies that the above text is a true and correct Amendment to the Rules and Regulations of the Musicians' Pension Fund of Canada (as Amended and Restated effective January 1, 2018).

Dated in the City of Toronto this 29th day of JUNE, 2021.

[Signature]
Trustee

[Signature]
Witness

[Signature]
Trustee

[Signature]
Witness